

Walker's Cay Announces Next Phase of Development, Beginning with the Limited Sale of Marina Slips.

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Walker's Cay, The Bahamas - The Allen Family is pleased to announce the next chapter for Walker's Cay, The Bahamas. Following the family's purchase of the Northern Abaco island in 2018, and after navigating the challenges of Hurricane Dorian and the Covid 19 Pandemic, Phase 1 of the island's redevelopment is nearing completion. Walker's Cay has started Phase 2 of development.

Walker's Cay is a legendary fishing resort known worldwide as a premiere destination. As the northernmost island in The Bahamas, it is considered "The Northern Gateway to The Bahamas." It lies 53 miles to the northeast of West End, Grand Bahama and 100 miles east of West Palm Beach, FL. The island features a best-in-class marina, equipped with floating docks, capable of accommodating more than 70 vessels including super-yachts. The marina, runway, airport, and on-site customs are currently open to the public and available by appointment.

Since 2021, the island has hosted annual sportfishing tournaments, welcoming thousands of guests, renewing interest and demand in the island as a world-class destination. Phase 1 has focused on restoring the island's core infrastructure. This has been reestablished with a nearly completed utility district that houses a water desalination plant and power plant designed to operate on cleaner liquid natural gas.

"Phase one is pretty much complete," says Carl Allen. "The marina continues to be a huge success. Our brand-new power grid is up and running, and we just had over 60 boats in the marina for the Walker's Cay Invitational."

With the marina and core infrastructure complete, the focus turns to developing a Marina Village for Phase 2. The current plan is to transport 16 cottages to the island creating 26 guest rooms, shops, a bar and grill, and a beach club with a resort style pool. A key part of Phase 2 is the limited sale of Marina Slips.

"We're just taking reservation deposits now, but the initial reaction has been extremely positive," Allen said. "We don't anticipate the remaining available slips will last too much longer."

Walker's Cay is also proud to announce their partnership with Discover Collection to implement their multi-phase development plan. Phase 3 plans for a new Discover Collection resort to be built. The resort is expected to include 18 stand-alone pavilions with private pools and extensive luxury amenities on the west side of the island and 21 private building lots on the east side of the island, with prices ranging from \$7-to-\$21 million.

"Walker's Cay is an extraordinary island with a rich heritage and incredible natural beauty," said Bernhard Bohnenberger, CEO & Founder Discover Collection. "At Discover Collection, we are always drawn to projects that are distinctive and incredibly authentic, and Walker's Cay embodies this perfectly. This is a very special project, and we are proud to be part of its next chapter."

Carl Allen first visited the island at age 12 and has been back year after year. After the island was left deserted following severe hurricane damage in 2004, the Allen family purchased Walker's Cay in 2018 with the goal of restoring it to its former glory.

"There is no better sight in the world than a full marina at Walker's Cay," Allen said. "It was a lifelong dream of mine to own the island and my goal has always been to bring it back to its former glory. I am proud to be a part of the history of Walker's Cay and to give others the opportunities to make memories here, just as my family and I have been blessed to do."

For press inquiries or more information on the development of Walker's Cay or Marina Slip ownership opportunities please contact: info@walkerscay.com or visit www.walkerscay.com